

FINANCIAL INFORMATION

INCOME AND EXPENSES	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	% Increase/ (Decrease)
Receipts				
Donations - CPF Check-Off Scheme	\$10,811	\$11,273	\$11,709	4%
- Direct Donations	\$401	\$704	\$634	-10%
Grants/Sponsorships (Government Agencies)	\$4,108	\$4,716	\$4,556	-3%
Net Investment Income	\$3,249	\$0	\$2,119	100%
Investment Gains	\$152	\$58	\$0	-100%
Other Income (Fee & others)	\$1,848	\$2,069	\$1,905	-8%
Total Receipts	\$20,569	\$18,820	\$20,923	11%

Expenses				
Direct Fundraising Expenses	\$0	\$0	\$0	0%
Direct Charitable Expenses (Local)				
- Operation Fund	\$17,980	\$19,338	\$20,062	4%
- Endowment Fund	\$0	\$0	\$0	0%
Net Investment Loss	\$0	\$1,264	\$0	-100%
Operating/Administration Expenses/Others (Note)	\$1,707	\$1,903	\$1,875	-1%
Total Expenses	\$19,687	\$22,505	\$21,937	-3%
Excess/(Deficit)	\$882	(\$3,685)	(\$1,014)	-72%

Note: Include fee paid to CPF Board and Singapore Land Authority

BALANCE SHEET	2010 (\$'000)	2011 (\$'000)	2012 (\$'000)	% Increase/ (Decrease)
Assets				
Tangible Assets (Property & Equipment)	\$2,492	\$2,118	\$1,437	-32%
Investments	\$55,010	\$40,807	\$45,416	11%
Inventories (Tuition Curriculum Materials)	\$17	\$23	\$24	4%
Accounts Receivables	\$1,271	\$1,258	\$1,249	-1%
Other Receivables (include prepayments)	\$1,216	\$768	\$441	-43%
Cash & Deposits (Include Fixed Deposits)	\$930	\$11,154	\$6,602	-41%
Total Assets	\$60,936	\$56,128	\$55,169	-2%
Funds				
General Fund - Operation Fund (include fair value reserve)	\$7,346	\$7,800	\$7,590	-3%
Endowment Fund (include fair value reserve)	\$49,207	\$44,927	\$44,095	-2%
Total Funds (include fair value reserve)	\$56,553	\$52,727	\$51,685	-2%
Liabilities				
Current Liabilities	\$4,383	\$3,401	\$3,484	2%
Total Liabilities and Funds	\$60,936	\$56,128	\$55,169	-2%

OTHER INFORMATION	2010	2011	2012	% Increase/ (Decrease)
Donations/Grants and Sponsorships given to other Charities	\$0	\$0	\$0	0%
Total number of Employees (at year end)	71	71	74	4%
Total Related Party Transactions (at year end)	311	1,448	0	-100%
Total Employee Costs (\$'000)	\$4,316	\$4,784	\$4,694	-2%
Ratio of Operating Reserve to Annual Operating Expenses	0.37	0.37	0.35	-5%

Last update: 30 June 2013